

STRATA VR1591

DRAFT STATEMENT OF OPERATIONS WITH BUDGET COMPARISON FOR THE YEAR ENDED DECEMBER 31, 2015

	2015 BUDGET	ACTUAL 31-Dec-15	VARIANCE	2016 BUDGET
REVENUES:				
Coignamatic	\$ 1,500.00	\$ 1,117.29	\$ (382.71)	1,200
Strata Fee	41,825.00	41,594.00	\$ (231.00)	47,040
Interest Income	150.00	9.28	\$ (140.72)	100
Miscellaneous fees	-	326.00	\$ 326.00	100
TOTAL	\$ 43,475.00	\$ 43,046.57	\$ (428.43)	\$ 48,440.00
OPERATING EXPENSES:				
Accounting	2,100.00	2,100.00	\$ -	2,100
Appraisal fee	-	577.50	\$ 577.50	200
Administration	150.00	257.00	\$ 107.00	100
Office supplies	-	17.47	\$ 17.47	100
Permit and licenses	-	242.00	\$ 242.00	250
Bank charges	-	132.56	\$ 132.56	135
Building repair and maintenance				
Janitorial and supplies	6,500.00	5,661.13	\$ (838.87)	6,888
Other repair and maintenance	8,925.00	5,067.56	\$ (3,857.44)	11,500
Utilities				
Electricity	1,400.00	1,818.15	\$ 418.15	2,000
Garbage collection	4,500.00	3,344.23	\$ (1,155.77)	3,500
Gas	8,000.00	5,596.90	\$ (2,403.10)	6,500
Water Sewer	2,500.00	1,338.69	\$ (1,161.31)	1,500
Insurance	6,900.00	6,790.00	\$ (110.00)	7,000
TOTAL OPERATING EXPENSES	\$ 40,975.00	\$ 32,943.19	\$ (8,031.81)	\$ 41,773.00
EXCESS OF REVENUE OVER EXPENDITURES	\$ 2,500.00	\$ 10,103.38		\$ 6,667.00
AMOUNT AVAILABLE FOR TRANSFER TO THE CONTINGENCY FUND	\$ 2,500.00	\$ 10,103.38		
BANK BALANCE DEC 31, 2015		\$ 10,941.98		